**Extended writing**

1. Jaguar Land Rover exports 80 per cent of all the 500,000+ cars it produces in Britain.

Evaluate the most probable response from the company if the pound appreciated sharply against other currencies. **(20)**

1. In the last recession, Tata Steel closed one of its Scunthorpe steelworks, making hundreds redundant. Evaluate the strategies Tata could have adopted to prepare for recession. **(20)**