**Masters of Money – Karl Marx**

Watch the documentary about Karl Marx and find the answers to the following questions. Remember, a ‘capitalist’ economic system is one in which free-market forces determine supply and demand, with little in the way of government intervention.

1. What event inspired Marx to start thinking about economics?
2. What was the foundation of Marx’s thinking and ideology?
3. What is meant by the terms ‘bourgeoisie’ and ‘proletariat’?
4. According to Marx, what will happen to a capitalist that doesn’t seek maximum profit?
5. Following a meeting of communist revolutionaries in the Red Lion pub, what were Marx and Engels commissioned to write?
6. In what ways did Marx compliment capitalism?
7. Why would the treatment of workers lead to the fall of capitalism?
8. Explain why capitalism is “doomed” if there aren’t very many workers/miners (low supply of labour)?
9. Explain why capitalism is “doomed” even when there is a lot of labour (high supply of labour)?
10. What share of income in the United States is going to the top 1%? 20 years ago and today.
11. What factors have contributed to this growing inequality?
12. What is capitalism’s solution to low wages? What is the problem with this?
13. When did Marx say we could afford to have a revolution and replace capitalism?
14. What was capitalism to be replaced with?
15. Which two economists also saw capitalism as inherently unstable and unfair?

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<https://www.youtube.com/watch?v=IyrhoHtSkzg>