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Question:

* With reference to the information provided and your own knowledge, discuss whether the price elasticity of supply for cotton is likely to be inelastic or elastic. (10)

Originally: How is the price elasticity of supply for cotton likely to change over time? Discuss the impacting factors. (10)

10c June 2012

<http://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2013/Exam%20materials/6EC01_01_rms_20120816.pdf>

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