

4.1.4 Protectionism

Imports banned or not banned?

|  |  |  |
| --- | --- | --- |
| A | B | C |
|  |  |  |
| D | E | F |
|  |  |  |

Write a definition of protectionism here:

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Tariffs

What is a tariff?

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Tariffs – impact on business

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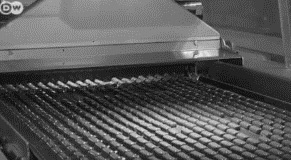
Tariffs – 3 reasons they are imposed

|  |  |
| --- | --- |
| 1 |  |
| 2 |  |
| 3 |  |

Advantages and disadvantages of tariffs:

|  |  |
| --- | --- |
| Advantages | Disadvantages |
|  |  |

**Import quotas**



What is an import quota?

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Why are quotas imposed?

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Uses of import quotas

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Advantages and disadvantages of quotas:

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| --- | --- |
| Advantages | Disadvantages |
|  |  |

**Other trade barriers**

Government legislation

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Advantages and disadvantages of government legislation:

|  |  |
| --- | --- |
| Advantages | Disadvantages |
|  |  |

Domestic subsidies

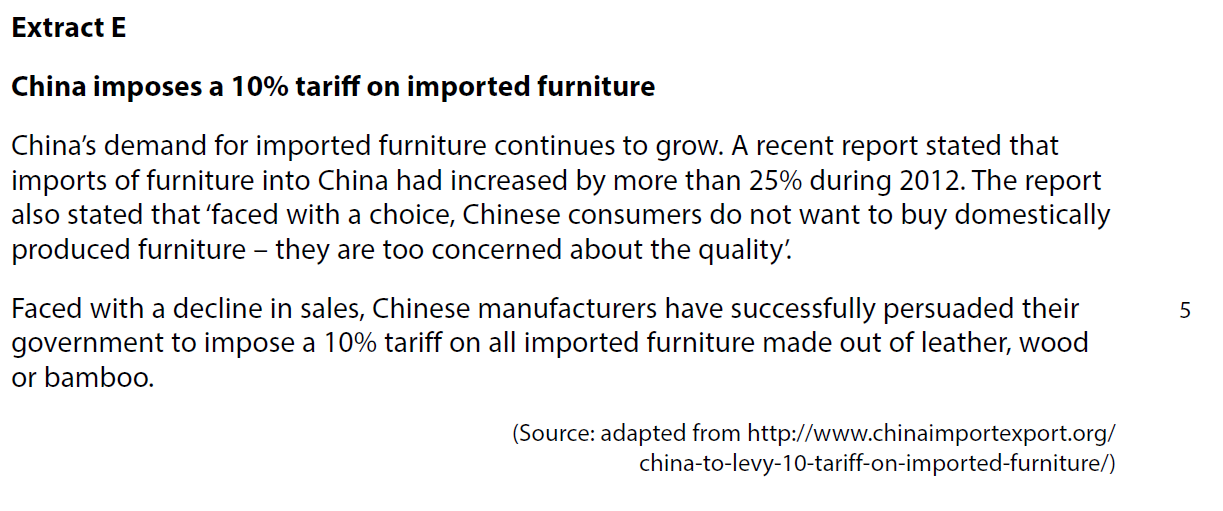
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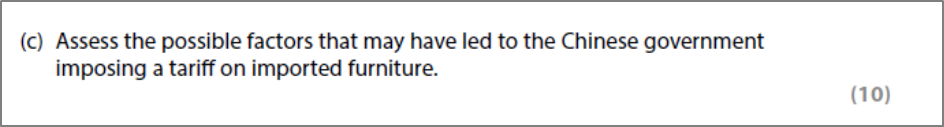
Subsidy example - CAP

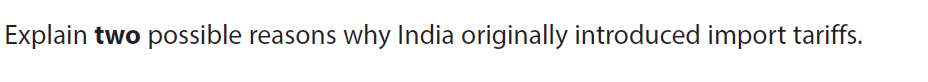
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Advantages and disadvantages of domestic subsidies:

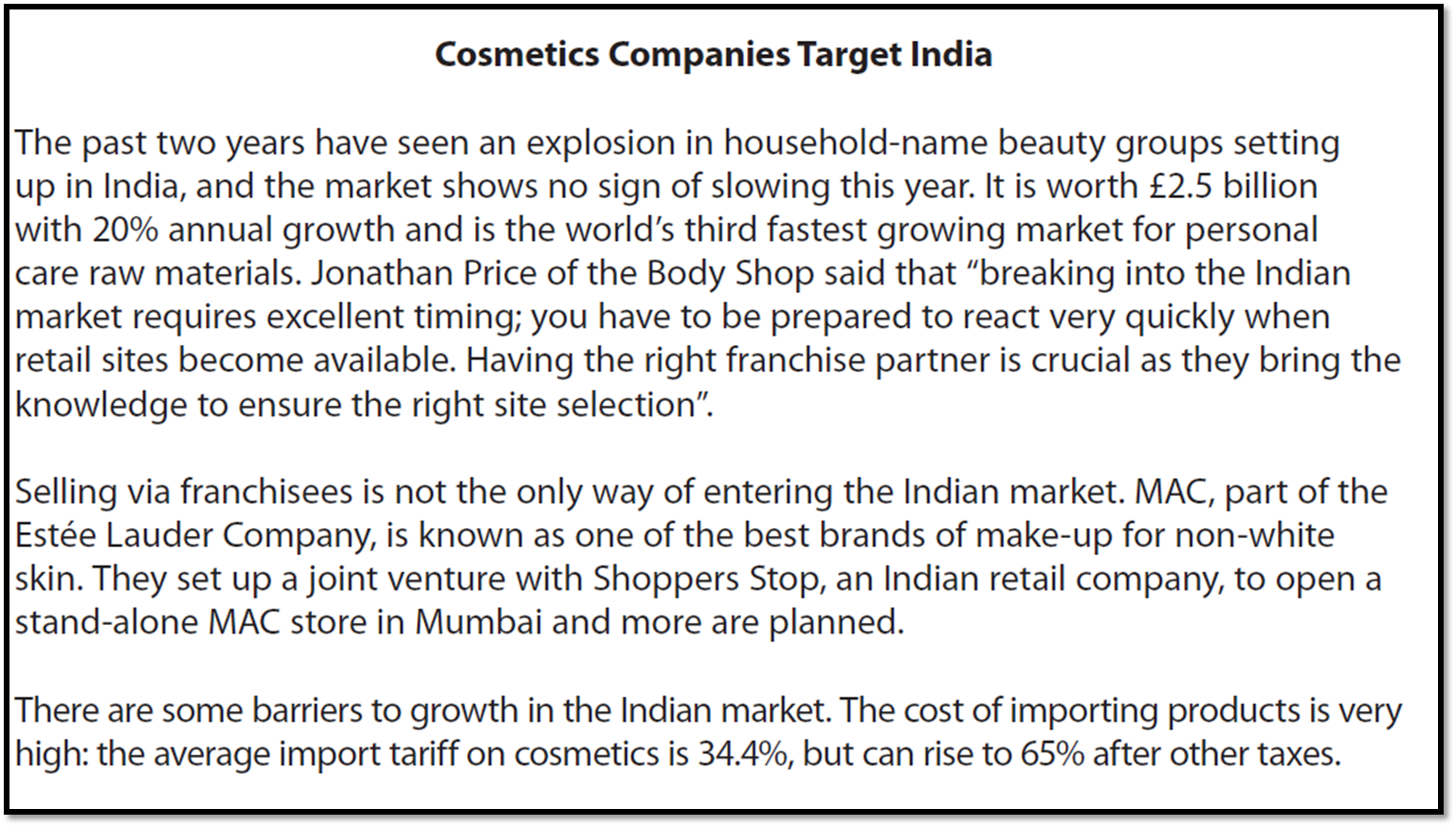
|  |  |
| --- | --- |
| Advantages | Disadvantages |
|  |  |

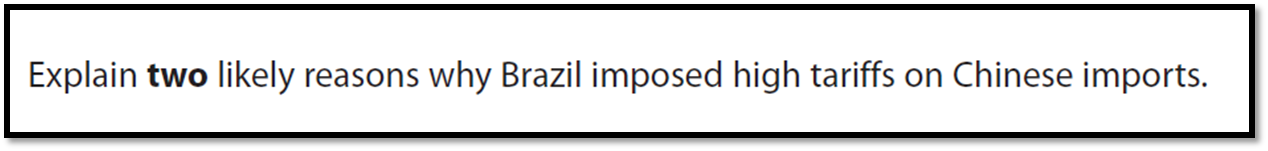






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