

4.1.3 Factors contributing to increased globalisation

Write a definition of globalisation here:

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**Reduction of international trade barriers/trade liberalisation**

Write a definition of trade liberalisation here:

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Trade liberalisation a quick history lesson

Benefits of GATT



World trade organisation (WTO)



Trade liberalisation – why tariffs are imposed



Benefits of trade liberalisation

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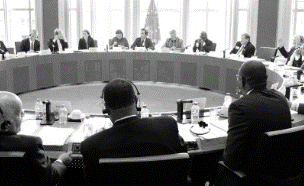
Benefits to business of trade liberalisation

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Drawbacks of trade liberalisation



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**Political change**

How political change has led to increased globalisation of markets

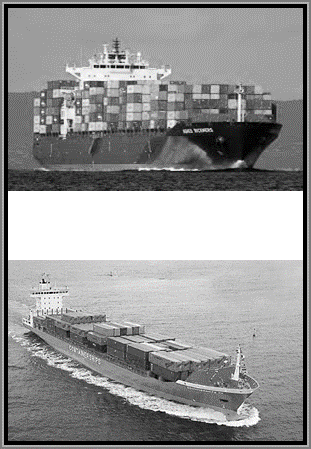
* Politics used to be only carried out by individual governments who wanted to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the interests of their country.
* Politics now happens on a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ scale with regular meetings between heads of state, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, power devolved to governments in trading \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ such as the EU and organisations such as the WTO.
* This has led to less \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ policies (tariffs quotas etc.) and more open trade between nations. The planet is now one \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Who are the G7 countries?

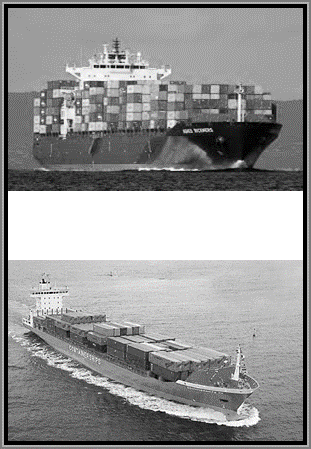
|  |  |
| --- | --- |
| 1 |  |
| 2 |  |
| 3 |  |
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| 5 |  |
| 6 |  |
| 7 |  |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Reduced cost of transport and communication**



Reduced cost of transport



Reduced cost of communication

**Increased significance of global companies**

Globalisation caused by – increased significance of MNCs



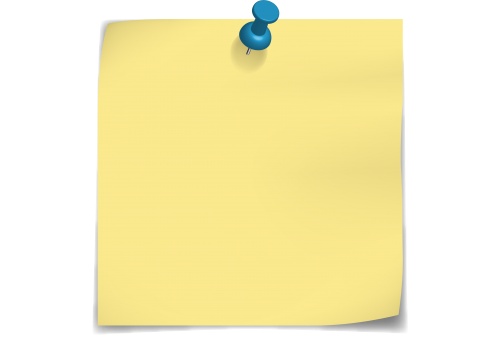
Match the revenue to the company

|  |  |
| --- | --- |
| Apple logo black.svg |  |
| Nike |  |
| The Coca-Cola Company logo.svg |  |
| Two yellow arches joined together to form a rounded letter M |  |

GDP of poorer nations

|  |  |  |
| --- | --- | --- |
| Country | GDP | Population |
|  |  |  |
|  |  |  |
|  |  |  |

Your answer here:



***How do these GDP figures compare with the revenue figures of the MNCs?***

**Increased investment flows**

Globalisation caused by - FDI

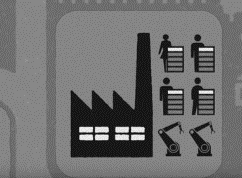
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Migration**

Globalisation caused by - migration

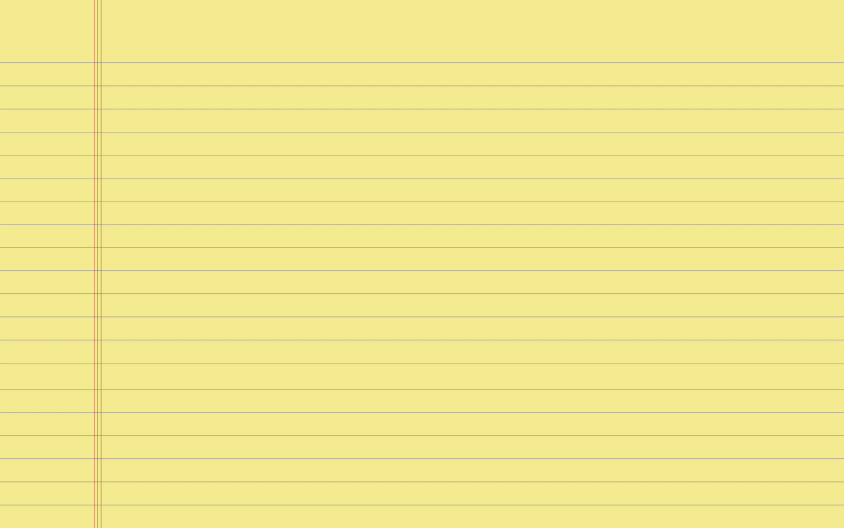
* Many countries maintain extensive \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ barriers to prevent foreigners seeking work or residency from entering their \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ borders.
* But in the EU there is free movement of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ between nations to work (at the moment, may change after \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)
* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ provides a source of low income, able bodied \_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Growth of the global labour force**

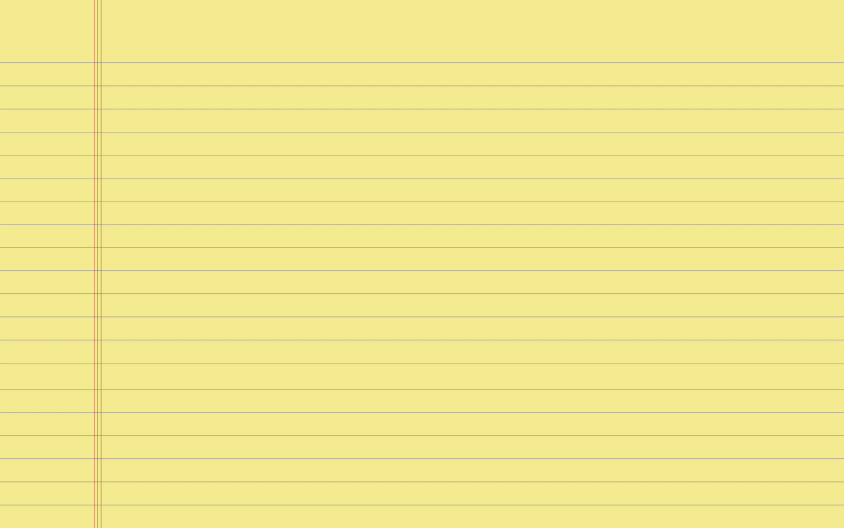
Globalisation caused by – Global labour force

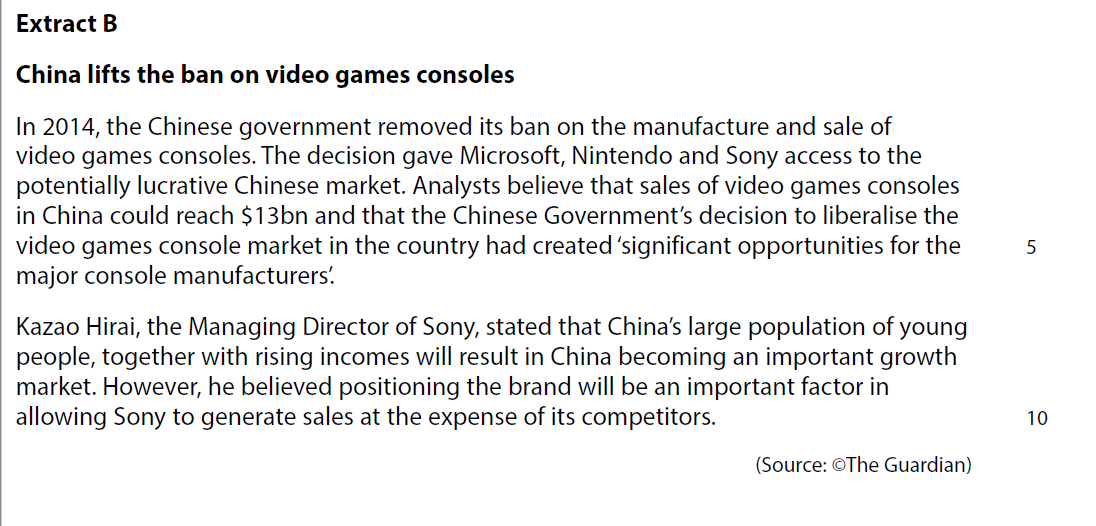
* A global labour force is one that is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to seek better jobs in other \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* This can cause \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ from host nations, where citizens feel that their jobs are being taken by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

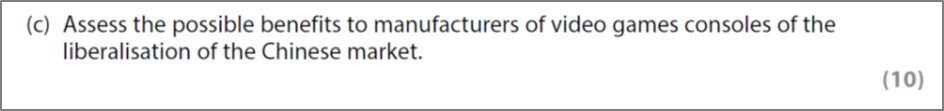
**Structural change**

What is structural change?



Globalisation caused by – structural change







[12]



