

2.1.3 Liability

Starter

Liability - which do you think is the correct definition?

1. To co-operate on a matter of mutual concern
2. The state of being legally responsible for something
3. Likely to do something



Write a definition of limited liability here:

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Write a definition of unlimited liability here:

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Unlimited liability business

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Implications of **unlimited** liability

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**Limited** liability businesses

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Implications of **limited** liability

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More implications of **limited** liability

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Finance suitable for an **unlimited** liability business

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