

1.5.1 Role of an Entrepreneur

Starter

* If you were going to start a business – what would be your product or service?

Write a definition of entrepreneur here:

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**Creating and setting up a business**

Setting up a business

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Setting up an online only business

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Setting up a business with 

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Setting up a business with

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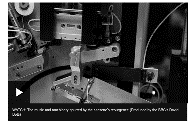
Setting up a business with

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Starting a business as a sole trader

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**Running and expanding/developing a business**

[](http://www.bbc.co.uk/news/business-22533522)Running a business: day-to-day

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[](https://www.youtube.com/watch?v=5k09g1HHtHk)Expanding a business

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[](https://www.youtube.com/watch?v=dzd6AXM6JY4)Intrapreneurship

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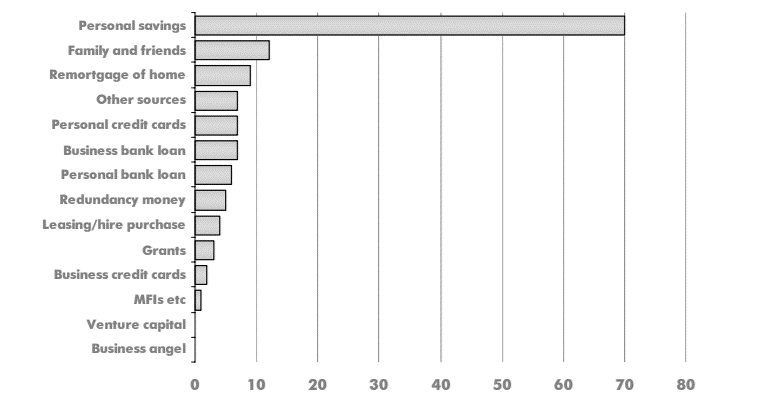
Barriers to entrepreneurship

#1 Entrepreneurial capacity

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#2 Access to finance

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#3 Lack of training

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#4 Fear of failure

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#5 Lack of confidence

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**Anticipating risk and uncertainty in the business environment**

Write a definition of risk here:

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| Financial risks  Image result for financial business risk |  |
| Lack of security |  |

Write a definition of uncertainty here:

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| Uncertainty and Tsunami |  |
| Uncertainty and health scares |  |
| Uncertainty and commodity price shocks |  |
| Uncertainty and changes in  exchange rates |  |
| Uncertainty and changes in interest rates |  |
| Uncertainty and the horse meat scandal |  |

